# I B=H98 GH5H9G G97 I F=H=9G 5B8 9L7 < 5B; 9 7CA A=GG=CB

KPbWX]Vc^]& 8(7(,\*/.3

# : CFA + \*'E

\$APaZ C]T%

E I 5 FH9 F@M F9DCFH D I FG I 5 BH HC G97H=CB +- CF +/\$S% C: H<9 G97 I F=H=9G 9L7<5B;9 57H C: +3-.

: ^a cWT `dPacTa[h \_TaX^S T]STS A PaRW -+& ,\*,.

^a

HF5BG=H=CBF9DCFHDIFGI5BHHCG97H=CB+-CF+/\$S\$C:H<9G97IF=H=9G9L7<5B;957HC:+3-.

News Corp

# **B9KG7CFDCF5H=CB**

8T[PfPaT

 $\label{eq:GCPcT ^a ^cWTa YdalbSXRcl^] ^U X]R^a_^aPcl^] ^a ^aVP] XiPcl^] \\ +,++ 5 eT] dT ^U cWT 5 \ TaXRPbk BT f M^aZk BT f M^aZ$ 

.0',3/\*31\* \$=(F(G( 9 \ \_[^hTa =ST] CJUARPCA^] B^(%

> +\*\*-0 \$NX\_ 7^ST%

\$5SSaTbb ^U \_aX]RX\_P[ TgTRdcXeT ^UUXRTb%

\$,+,%.+0'-.\*\*

\$FTVXbcaP]cjb cT[T\_W^]T ]d \ QTat X]R[dSX]V PaTP R^ST%

GTRdaXcXTb aTVXbcTaTS \_dabdP]c c^ GTRcX^] +,\$Q% ^U cWT 5Rc4

HXc[T ^U TPRW R[Pbb

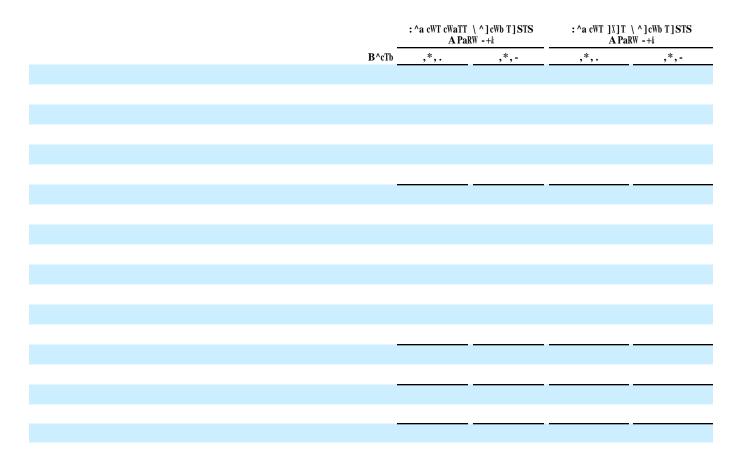
HaPSX]V <u>Gh \ Q^[\$b%</u> BP \ T ^U TPRW TgRWP]VT <u>^] f WXRW aTVXbcTaTS</u>

# D5FH =

#### **=H9A** +( **:=B5B7=5**@ GH5H9A9BHG

# B9KG7CFDCF5H=CB

## 7 CBGC@=8 5H98 GH5H9 A 9BHG C: CD9F 5H=CBG



## B9KG7CFDCF5H=CB

# 7CBGC@=85H98GH5H9A9BHGC:7CADF9<9BG=J9\$@CGG%=B7CA9



## B9KG7CFDCF5H=CB

# 7 CBGC@=8 5H98 65@5B79 G<99HG

	B^cTb	5b ^U A PaRW -+& ,*, . \$d ] PdSXcTS%	5b ^U >d]T -*& ,*, - \$PdS%cTS%
5 bbTcb4			
^ <u>R</u>	(	‰	<b>,*,-</b>
@XPQX[XcXTb P]S 9`dXch4			
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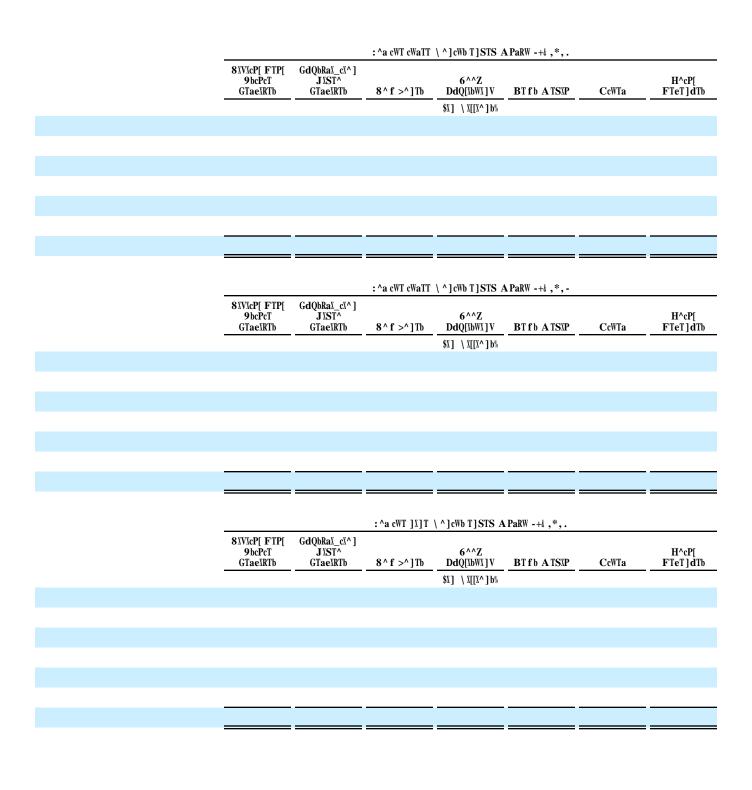
(

# BCH9 +( 89G7F=DH=CB C: 6IG=B9GG 5B8 65G=G C: DF9G9BH5H=CB

\*=NEN JB 8MANAI0=0EJI

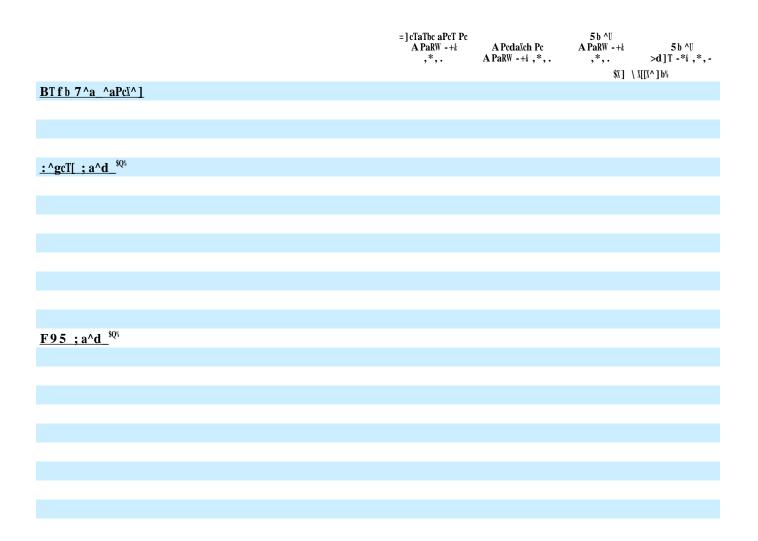
# B9KG7CFDCF5H=CB BCH9GHCH<9IB5I8=H987CBGC@=85H98:=B5B7=5@GH5H9A9BHG

BCH9 ,(F9J9BI9G



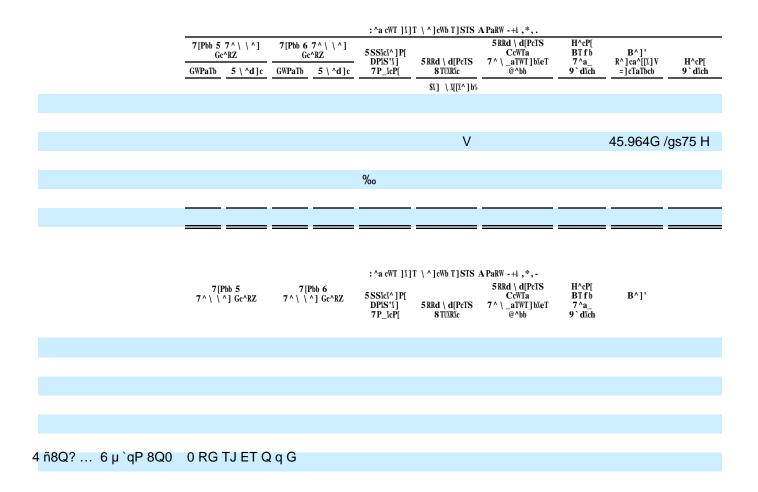
# BCH9 -(=AD5=FA9BH 5B8 F9GHFI7HIF=B; 7<5F;9G

# BCH9 /(6CFFCK=B;G



. JSOAG / MJPK , A>0 9ABEI=I?EIC

@ZGXNINFW^ 5NSFSHNSL



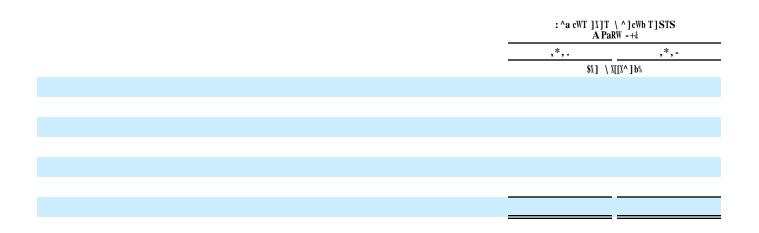
8XeXST]Sb

BCH9 1( := B5B7=5@ = BGHF I A 9BHG 5B8 : 5=F J 5@ I 9 A 95G I F9A 9BHG

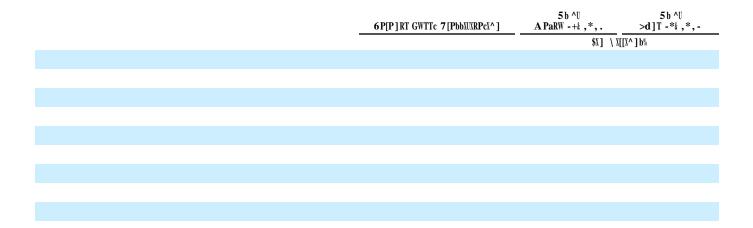
5 FNW CFQZJ ; JFXZWJRJSYX

		5b ^U APa	RW -+& ,*,.		5b ^U >d]T -*k ,*,-						
	@TeT[ +	@TeT[ ,	@TeT[ -	H^cP[	@TeT[ +	@TeT[,	@TeT[ -	H^cP[			
				\$X] \	X[[X^ ] b%						
5 bbTcb4											
H^cP[ PbbTcb		:			: <u> </u>						
@XPQX[XcXTb4											
H^cP[ [XPQX[XcXTb											

## 9 dxch P]S ^cWTa bTRdaXcXTb



8TaXePcXeT = ]bcad \ T ]cb



 $2 FXM KQT \setminus MJILJX$ 

# BCH9 2( 95FB=B; G \$@CGG% D9F G<5F9

@*MF*\**J**/

#### 4FWSNSLX UJW

:^a cWT cWaTT \^]cWb T]STS :^a cWT ]I]T \^]cWb T]STS A PaRW -+t APaRW -+t ,\*,. ,\*,-

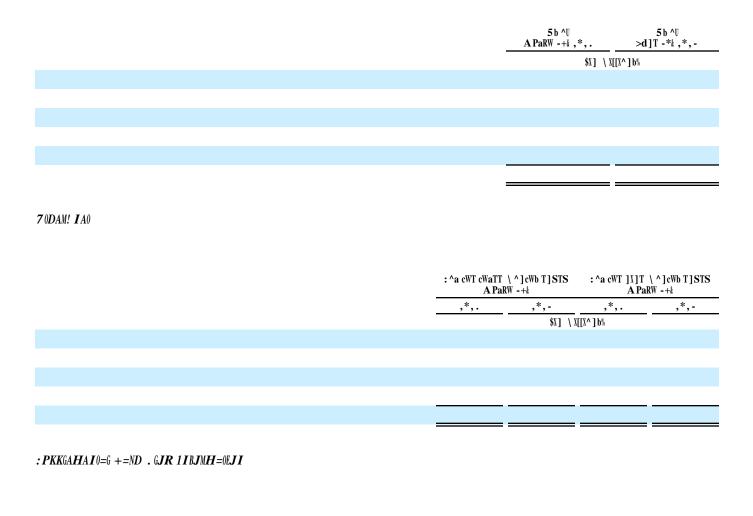
 $<J \setminus X \ ORJ$  with F ; FWPJ yields

**BCH9** +\*( **=B7CA9 H5L9G** 





#### 70DAM + PMMAI0 4E=>EGEOEAN



:^a cWT ]X]T \^]cWb T]STS A PaRW -+& ,\*,. ,\*,-\$X] \X[[X^]b%

# =H9A ,( A 5B5 ; 9A 9BHjG 8=G7 IGG=CB 5B8 5B5@MG=G C: :=B5B7=5@ 7CB8=H=CB 5B8 F9GI@HG C: CD9F5H=CBG

AMNX ITHZRJSY# NSHOZINSL YMJ KTOOT \ NSL INXHZXXNTS FSI FSF0^XNX# HTSYFNSX XYFYJRJSYX YMFY HTSXYNYZYJ KTW \ FWI\$0TTPNSL XYFYJRJSYX` \ NYMNS YMJ RJFSNSL TK @JHYNTS ( '4 TK YMJ @JHZWNYNJX 4 ]HMFSLJ OHY TK '.) \*# FX FRJSIJI !YMJ \_4 ]HMFSLJ OHY`"# FSI @JHYNTS (, O TK YMJ @JHZWNYNJX OHY TK '.))# FX FRJSIJIN OOO XYFYJRJSYX YMFY FWJ STY XYFYJRJSYX TK MNXYTWNHFO KFHY FWJ KTW \ FWIS QTTPNSL XYFYJRJSYXW AMJ \ TWIX \_J]UJHY#` \_ \ NQQ#` \_JXYNRFYJ#` \_FSYNHNUFYJ#` \_UWJINHY#` \_GJQNJ[J#` \_XMTZQI` FSI XNRNQFW J JUWJXXNTSX FSI [FWNFYNTSX YMJWJTK FWJ NSYJSIJI YT NIJSYNK^ KTW \ FWI\$QTTPNSL XYFYJRJSYX% AMJXJ XYFYJRJSYX FUUJFW NS F SZRGJW TK UOFHJX NS YMNX INXHZXXNTS FSI FSF0^XNX FSI NSH0ZIJ XYFYJRJSYX WJLFWINSL YMJ NSYJSYH GJ0NJK TW HZWWJSY J1UJHYFYNTSX TK YMJ 2TRUFS^# NYX INWJHYTWX TW NYX TKKNHJWX \NYM WJXUJHY YT# FRTSL TYMJW YMNSLX# YWJSIX FKKJHYNSL YMJ 2TRUFS^AX GZXNSJXX# KNSFSHNF0 HTSINYNTS TW WJXZQYX TK TUJWFYNTSX# YMJ 2TRUFS^AX XYWFYJL^ FSI XYWFYJLNH NSWNFYNJJX# NSHQZINSL UTYJSYNFQ FHVZNXNYNTSX# NS[JXYRJSYX FSI INXUTXNYNTSX# YMJ 2TRUFS^aX HTXY XF[NSLX NSNYNFYN]JX# NSHQZINSL FSSTZSHJI MJFIHTZSY WJIZHYNTSX# FSI YMJ TZYHTRJ TK HTSYNSLJSHNJX XZHM FX QNYNLFYNTS FSI NS[JXYNLFYNTSX% ?JFIJWX FWJ HFZYNTSJI YMFY FS^ KTW \ FWI\$QTTPNSL XYFYJRJSYX FWJ STY LZFWFSYJJX TK KZYZWJ UJWKTWRFSHJ FSI NS[TQ[J WNXPX FSI ZSHJWYFNSYNJXK ; TWJ NSKTWRFYNTS WJLFWINSL YMJXJ WNXPX FSI ZSHJWYFNSYNJX FSI TYMJW NRUTWYFSY KFHYTWX YMFY HTZOI HFZXJ FHYZFO WJXZOYX YT INKKJW RFYJWNFOO^ KWTR YMTXJ NS YMJ KTW \ FWI\$OTTPNSL XYFYJRJSYX NX XJY KTWYM ZSIJW YMJ MJFINSL\_?NXP 5FHYTWX`NS =FWY 8# 8YJR 'OW NS <J\X 2TWUTWFYNTSAX OSSZFQ ?JUTWY TS 5TWR '&\$ : KTW YMJ KNXHFQ ^JFW JSIJI 9ZSJ )&# (&()# FX KNQJI \ NYM YMJ @JHZWNYNJX FSI 4]HMFSLJ 2TRRNXXNTS !YMJ \_@42`" TS OZLZXY '+# (&() !YMJ\_(&() 5TWR '&\$: ``# FSI FX RF^ GJ ZUIFYJI NS YMNX FSI TYMJW XZGXJVZJSY >ZFWYJWQ^ ?JUTWYX TS 5TWR '&\$>\ AMJ 2 TRUFS^ ITJX STY TWINSFWNQ^ RFPJ UWT0JHYNTSX TK NYX KZYZWJ TUJWFYNSL WJXZQYX FSI ZSIJWYFPJX ST TGQNLFYNTS !FSI J [UWJXXQ^ INXHOFNRX FS^ TGONLFYNTS" YT UZGONHO^ ZUIFYJ TW WJ/NXJ FS^ KTW \ FWI\$0TTPNSL XYFYJRJSYX# \ MJYMJW FX F WJXZOY TK SJ \ NSKTWRFYNTS# KZYZWJ J[JSYX TW TYMJW\NXJ#J]HJUY FX WJVZNWJI G^ QF\% ?JFIJWX XMTZQI HFWJKZQQ^ WJ[NJ\ YMNX ITHZRJSY FSI YMJ TYMJW ITHZRJSYX KNQJI G^ YMJ 2 TRUFS^ \ NYM YMJ @ 4 2% AMNX XJHYNTS XMTZQI GJ WJFI YTLJYMJW \ NYM YMJ ZSFZINYJI HTSXTQNIFYJI KNSFSHNFQ XYFYJRJSYX TK <J \ X 2 TWUTWFYNTS FSI WJQFYJI STYJX XJY KTWYM JQXJ \ MJWJ MJWJNS FSI YMJ FZINYJI HTSXTQNIFYJI KNSFSHNFQ XYFYJRJSYX TK <J \ X 2 TWUTWFYNTS FSI WJQFYJI STYJX XJY KTWYM NS YMJ (&() 5 TWR '&\$: %

#### =BHFC8I7H=CB

- V 7QAMQEAR JB ODA +JHK=ITXN \*PNEIANNAN
- V 9ANPGON JB 7KAM=0EJIN
- $V \qquad 4ELPE@E0T = I@ + = KE0 = 6 \ 9ANJPM?AN$

# CJ9FJ=9K C: H<97CAD5BMjG6IG=B9GG9G

6ARN 5A@E==TXY

V 70DAM

CcWTa 6dbX]Tbb 8TeT[ $^{ \ } T$ ]cb

) IIJPI?A@ OA=@?JPI0 9A@P?0EJI

+JH>EI=0EJI JB ; #3# 8MEI0EIC 7KAM=0EJIN

## F9GI@HGC: CD9F5H=CBG

9ANPGON JB 7KAM=0EJINW. JM 0DA 0DMAA = I@ IEIA HJI0DN AI@A@

HPQ[T ^U 7 ^ ] cT ] cb

7 KAM=0EIC ASKAINAN

: AGGEIC! CAIAM=G =I@ =@HEIENOM=OEQA

A0 E**I ?JH**A

:	: ^a cWT cWaTT \ ^]cWb T]STS A PaRW -+&					
,*	<b>,.</b>	,*	,-			
FTeT]dTb	GTV \ T]c 96=H85	FTeT]dTb	GTV \ T]c 96=H85			
	^a cWT ]X]T \^]cV	Vb T]STS A PaRW -+				
:,*;		Vb T]STS A PaRW -+				
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	: ^a cWT cWaTT \ ^] cWb T] STS A PaRW -+&						:^a cWT ]X]T \^]cWb T]STS A PaRW -+&							
	,*,	,.	,	*,-	7 W	P]VT	" 7WP]\	/T	,*,.		,*,-	7 WP ]	] VT	'' 7WP]VT
						6TccTa)\$	K ^abT%				6TccTa)\$K^abT%			
						<u> </u>								
H^cP[ FTeT]dTb		-22		-0-		,/	1		+&,+*		+&+1*		•*	- "
GTV \ T]c 96=H85	!	+*.	!	+*,	!	,	,	••	! -1-	!	3	!	,.	1 "

	:^a c	WT cWaTT \^]c	Wb T]STS APa	:^a cWT ]X]T \^]cWb T]STS A PaRW -+₺						
	,*,•	,*,-	7WP]VT	" 7WP]VT	,*,.	,*,-	7WP]VT	" 7WP]VT		
			6TccTa)\$	K ^abT%			6 TccTa)\$	K^abT%		
H^cP[ FTeT]dTb	.//	.11	\$,,%	\$/%''	+&.++	+&+	\$-*%	\$,%''		
	• • •		* 7 7 "	<i>Ψ1 //</i>			Ψ /*	<b>*,</b> <i>n</i>		
GTV \ T]c 96=H85	! 00	! 02	! \$,%	\$-% **	! ,-0	! ,03	! \$%	\$+,%"		
			. ,					. /		

	: ^a cWT cWaTT \ ^]cWb T]STS APaRW -+&								:^a cWT ]X]T \ ^]cWb T]STS A PaRW -+&						
	,	*,.	,	*,-	7 WP	']VT	" 7WP]VT		,*,.		,*,-	7 W	P]VT	"7WF	P]VT
					6	oTccTa)\$	K ^abT%						6 TccTa)	\$ <b>K</b> ^abT%	
H^cP[ FTeT]dTb		/		/,3		+/	_ "		+&00/		+&0*1		/2		"
in el Pierjuio		/ • •		7,5		17	-		14007				14		•
GTV \ T]c 96=H85	!	++2	!	+*3	!	3	2 "	!	.*/	!	-0+	!	••	+,	, "

## \*JJF 8P>GENDEIC

	:^a c	WT cWaTT \^]c	Wb T]STS APa	RW -+&	: ^a cWT ]X]T \ ^]cWb T]STS A PaRW -+&					
	,*,.	,*,-	7 WP]VT	" 7WP]VT	,*,.	,*,-	7 WP]VT	'' 7WP]VT		
			6 TccTa)\$	K ^abT%		\$K^abT%				
H^cP[ FTeT]dTb	/*0	/+/	\$3%	\$,%''	+&/2+	+&/	.2	- "		
GTV \ T]c 96=H85	! 0,	! 0+	! +	, "	!,+,	! +/+	! 0+	.* ''		

6ARN 5A@E=

1NNPAM 8PM?D=NAN JB - LPEOT : A?PMEOEAN

: ^a cWT ]X]T \ ^]cWb T]STS A PaRW -+&			
,*,.	,*,-		
	*		

% O V2( H)1 ( )( V)( H)1 ( )( W)F F R U Q L1 ( 10 Tf 0 0 ( R)( )1 ( U)( Q)( L1 ( K)( H)1 ( U)( 0 RG 0 0 0 rg BT 109.73 632.07001

## =H9A -(EI5BH=H5H=J9 5B8 EI5@=H5H=J9 8=G7@CGIF9G 56CIH A5F?9H F=G?

# =H9A .(7CBHFC@G 5B8 DFC798IF9G

**\$P% 8**XbR[^bdaT 7^]ca^[b P]S Da^RTSdaTb

D5FH ==

## =H9A +( @9; 5@ DFC7998=B; G

**=H9A +5(F=G?:57HCFG** 

## =H9A ,( IBF9 ; =GH9F98 G5@9G C: 9E I=HM G97 IF=H=9G 5B8 IG9 C: DFC7998G

H^cP[ Bd \ QTa ^U GWPaTb DdaRWPbTS <sup>SP;</sup>			NRT DPNS DTa aT <sup>son</sup>	H^cP[ Bd \ QTa ^U GWPaTb Dda&WPbTS Pb DPac ^U DdQ[XR[h 5 ] ]^d]RTS	8^[[Pa JP[dT ^U GWPaTb HWPc A Ph MTc 6T DdaRWPbTS 1]STa Dd0fWPb 5 11 Ad JPTS
7[Pbb 5	7 [Pbb 6	7[Pbb 5	7 [Pbb 6	Da^VaP \	DdQ[XR[h 5 ] ] ^d ] RTS Da^VaP \ <sup>\$Q\</sup>
		\$X] \ X[[X^]	b& TgRT_c _Ta	bWPaT P \ ^d]cb%	

=H9A -( 89:5I@HG IDCB G9B=CF G97IF=H=9G

=H9A .( A=B9 G5:9HM 8=G7@CGIF9G

=H9A /(CH<9F=B:CFA5H=CB

HPQ[T ^U 7 ^ ] cT ] cb